

Governor

GREGORY S. BELL Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA Division Director

February 6, 2012

Frank Filas Colorado Plateau Partners LLC Energy Fuels Resources Corp. 44 Union Blvd, Suite 600 Lakewood, Colorado 80228

Subject: Permit to Commence Small Mining Operations, Colorado Plateau Partners LLC (CPP),

Sage Mine, S/037/0058, San Juan County, Utah

Dear Mr. Filas:

The Division of Oil, Gas and Mining approves the transfer of the Notice of Intention to Commence Small Mining Operations (Notice) and hereby releases Uranium One Americas, Inc., from further reclamation complete and approves the reclamation surety for the Sage mine. You are now permitted to conduct small mining operations on 3.2 acres as outlined in the Notice provided you have written approval from the Bureau of Land Management and any other appropriate agency.

The Division's web page at http://ogm.utah.gov/ under the Mining Program has a link to the rules under which you are expected to operate and to other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S/037 /0058. If you have questions or concerns regarding this letter, please contact Paul Baker, Minerals Program Manager at 801-538-5261 or Tom Munson at 801-538-5321. Best wishes with your mining venture.

Sincerely,

Paul B. Baker

Minerals Program Manager

PBB:tm;eb

Attachment: Approved SMO Notice Enclosure: Copy of RC & surety forms

ted mcdougal@blm.gov w/Encl

Opie Abeyta@blm.gov , BLM State Office, w/Encl

Uranium One Americas

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